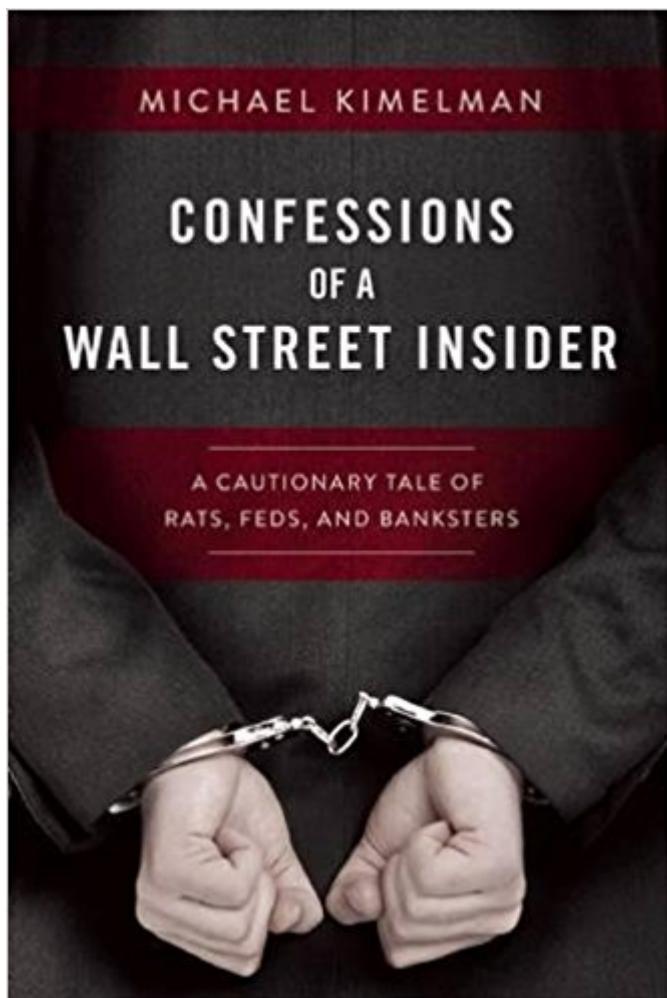


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# Confessions Of A Wall Street Insider: A Cautionary Tale Of Rats, Feds, And Banksters



## Synopsis

Although he was a suburban husband and father, living a far different life than the "Wolf of Wall Street," Michael Kimelman had a good run as the cofounder of a hedge fund. He had left a cushy yet suffocating job at a law firm to try his hand at the high-risk life of a proprietary trader; and he did pretty well for himself. But it all came crashing down in the wee hours of November 5, 2009, when the Feds came to his door; almost taking the door off its hinges. While his wife and children were sequestered to a bedroom, Kimelman was marched off in embarrassment in view of his neighbors and TV crews who had been alerted in advance. He was arrested as part of a huge insider trading case, and while he was offered a "sweetheart" no-jail probation plea, he refused, maintaining his innocence. The lion's share of *Confessions of a Wall Street Insider* was written while Kimelman was an inmate at Lewisburg Penitentiary. In nearly two years behind bars, he reflected on his experiences before incarceration; rubbing elbows and throwing back far too many cocktails with financial titans and major figures in sports and entertainment (including Leonardo DiCaprio, Alex Rodriguez, Ben Bernanke, and Alan Greenspan, to drop a few names); making and losing hundreds of thousands of dollars in daily gambles on the Street; getting involved with the wrong people, who eventually turned on him; realizing that none of that mattered in the end. As he writes: "Stripped of family, friends, time, and humanity, if there's ever a place to give one pause, it's prison . . . Tomorrow is promised to no one." In *Confessions of a Wall Street Insider*, he reveals the triumphs, pains, and struggles, and how, in the end, it just might have made him a better person. Skyhorse Publishing, along with our Arcade, Good Books, Sports Publishing, and Yucca imprints, is proud to publish a broad range of biographies, autobiographies, and memoirs. Our list includes biographies on well-known historical figures like Benjamin Franklin, Nelson Mandela, and Alexander Graham Bell, as well as villains from history, such as Heinrich Himmler, John Wayne Gacy, and O. J. Simpson. We have also published survivor stories of World War II, memoirs about overcoming adversity, first-hand tales of adventure, and much more. While not every title we publish becomes a New York Times bestseller or a national bestseller, we are committed to books on subjects that are sometimes overlooked and to authors whose work might not otherwise find a home.

## Book Information

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## Customer Reviews

When prosecutors place a political agenda and career ambition over truth and justice, people inevitably get trampled. Michael Kimelman is a perfect example of that collateral damage. - Joe Tacopina, celebrity criminal defense lawyer and owner of the Venezia FC Futbol team; Kimelman is guilty of one thing: writing a helluva book. If you want a front row seat to a Wall Street witch-hunt; read this. - Turney Duff, bestselling author of *The Buy Side*; Kimelman delivers a taut page-turner that gives readers an inside seat at the real life Billions that are a daily part of the cutthroat world of proprietary traders. He also exposes a criminal justice system in which prosecutors will do anything to win a case and questions of innocence are far less important than notching a victory. In this disturbing and cautionary tale from the inner sanctums of Wall Street to Federal prison, Kimelman ultimately tells a singular and riveting tale of survival and endurance. - Gerald Posner, author of *God's Bankers: A History of Money and Power at the Vatican*; Kimelman's account as a defendant in the federal criminal justice system provides insights into just how broken and frightening that system has become. - Walt Pavlo, Jr., Forbes columnist and co-author of *Stolen Without a Gun*; "If you like wild rides, you'll love *Confessions of a Wall Street Insider*, Michael Kimelman's gripping, well-written, memoir of his incredible journey from an associate at the tony law firm Sullivan & Cromwell to the lunacy of day trading, and into the great beyond of Wall Street hedge funds. When he's arrested for insider trading in 2009, the adventure really begins." - William D. Cohan, best-selling author of *House of Cards: A Tale of Hubris and Wretched Excess on Wall Street*. "As most media outlets touted Bharara's record of wins and losses, few looked into the tactics used to win a number of these cases. Now, Michael Kimelman gives us a view of what it was like.... If you work on Wall Street, you owe it to yourself to take a read about the risks you take on when you go to

work each day. If you don't work on Wall Street you owe it to yourself to be informed." -  
Forbes

Michael Kimelman is a graduate of Lafayette College and the University of Southern California Law School. Formerly an associate at Sullivan & Cromwell, he was the Founder & Managing Partner of Incremental Capital, a New York based hedge fund with over \$250 million in assets, which closed shortly after his arrest. A serial entrepreneur, he is currently consulting and launching new ventures in the culinary, retail, and entertainment spaces. He actively volunteers his time to several causes, including prison and education reform. He lives in Mamaroneck, New York.

WOW! I literally could not put this book down! Michael Kimelman is truly a talented writer. From the moment the FBI is pounding on his door to the visits with his Mom, Dad and 3 young children while he's in prison to the moment in the car where his marriage basically ended, you feel as though you are right there with him. Very emotional yet filled with moments of humor, this is an amazing read. Thank you for sharing your story, Michael. It's one that needs to be heard and heard by many.

The book was so good I had to buy two copies

I also worked on Wall Street, in a somewhat different capacity. Since the financial crisis, we've heard calls for increased regulation of the financial industry, more prosecutions, and above all, more people in jail. We hear over and over again that nobody went to jail over the financial crisis. But people did, in fact, go to jail, but for insider trading--in a prosecutorial push that many people think went too far. And what a lot of people don't understand is how heavily regulated the financial industry is already. As a trader, I lived in constant fear of ending my career (and possibly being imprisoned) just for pushing the wrong button on my keyboard. It would be very naive to think that only "bad guys" ended up giving on-the-record interviews or facing charges or actually getting locked up, but it happens to good people as well. I have seen it happen. Michael Kimelman falls into that category. This was a very hard book to read, because it basically confirmed all my worst fears when I worked on the Street--that all it takes is one oversight, one mistake, one lapse in judgement, and it can cost you not only your career, but your freedom, and your entire life. This is a book about bad things happening to good people, which, karmically speaking, isn't supposed to happen. But you will learn that it does happen. The opening scenes, when the FBI arrives at his front door, will be forever seared into my mind. It is exactly how I imagined it. I recommend this book in the hopes

that someday a desire for retribution won't cause people to dehumanize an entire industry and want to send them to prison. After you see how the justice system works, you won't wish that on anyone.

I usually don't read these type of books, but a friend recommended it to me and I was NOT disappointed. Many parts of this book made me sad and angry. Was there no sense of decency on the part of the gov't to storm his house in the early hours and frighten his three little children and wife. I still don't understand why he didn't have a separate trial. This book is not just about what happened to a wall street trader but an inside look at the judicial system and all its faults. For the sake of his three little children, I hope that the author will be successful in the future. Definitely should be made into a movie so more people will be able to see how punishment doesn't always fit the crime.

I know very little about this financial world other than what is just common knowledge. That being said I have always believed that the legal and federal government system are filthy bed fellows. The author did a fantastic job on this book bringing to light the corruption within our system. Even though the Author ( was in) and I are in total opposite social circles lol., I can totally be sympathetic being a family man myself. I also feel bad he was married to such a shallow and selfish woman.

A well written book. Michael shows us how broken our Justice system is. He writes with Passion and Emotion, yet it is a good read and gives us insights into Wall Street, the Courts and his Personal life.. I admire Michael for writing this book and for moving on with his life . May the next 4 years bring Michael, and our country a better Justice system.I am now recommending all my friends to read this insightful, powerful book

An enlightening insider's perspective on the hedge fund industry, but also a compelling story of a man suddenly caught in a nightmare, facing the destruction of his finances and reputation. Kimelman's descriptions of the failure of his marriage and his fears for his children are especially vivid. Exciting and moving.

Wow, a non-stop thrill ride written from an amazingly smart, vulnerable, and honest perspective! Could not put it down.

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